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DEPARTMENT OF AGRICULTURE

Rural Business-Cooperative Service

Notice of Request for Extension of a Currently Approved Information Collection

AGENCY: Rural Business-Cooperative Service

ACTION: Proposed collection; Comments requested.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, this notice announces the Rural Business-Cooperative Service's (RBS) intention to request an extension for a currently approved information collection in support of the program for Business and Industry Guaranteed Loans.

DATES: Comments on this notice must be received by (insert date 60 days after date of publication in the FEDERAL REGISTER) to be assured of consideration.

FOR FURTHER INFORMATION CONTACT:

David Lewis, Business and Industry Loan Servicing Branch, Rural Business-Cooperative Service, Rural Development, U.S. Department of Agriculture, STOP 3224, 1400 Independence Avenue SW., Washington, D.C. 20250-3224, telephone (202) 690-0797, or by e-mail to <u>david.lewis@wdc.usda.gov</u>.

SUPPLEMENTARY INFORMATION:

Title: Business and Industry Guaranteed Loan Servicing

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OMB Number: 0570-0016

Expiration Date of Approval: February 29, 2016

Type of Request: Extension of a currently approved information collection.

Abstract: The purpose of the Business and Industry Guaranteed Loan Program is to

improve, develop, or finance business, industry, and employment and to improve the

economic and environmental climate in rural communities. This purpose is achieved by

bolstering the existing private credit structure through the guarantee of quality loans

which will provide lasting community benefits. The information requested is necessary

and vital in order for the Agency to make prudent credit and financial decisions.

Estimate of Burden: Public reporting burden for this collection of information is

estimated to average .85 hours per response.

Respondents: 4,126

Estimated Number of Respondents: 4,126

Estimated Number of Responses per Respondent: 1

Estimated Number of Responses: 25,807

Estimated Total Annual Burden on Respondents: 22,246

Copies of this information collection can be obtained from Kimble Brown, Regulations

and Paperwork Management Branch, at (202) 692-0043.

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COMMENTS:

Comments are invited on: (a) whether the proposed collection of information is

necessary for the proper performance of the functions of RBS, including whether the

information will have practical utility; (b) the accuracy of RBS's estimate of the burden

of the proposed collection of information including the validity of the methodology and

assumptions used; (c) ways to enhance the quality, utility and clarity of the information to

be collected; and (d) ways to minimize the burden of the collection of information on

those who are to respond, including through the use of appropriate automated, electronic,

mechanical, or other technological collection techniques or other forms of information

technology. Comments may be sent to Kimble Brown, Regulations and Paperwork

Management Branch, Rural Development, U.S. Department of Agriculture, STOP 0742,

1400 Independence Avenue SW., Washington, DC 20250-0742.

All responses to this notice will be summarized and included in the request for OMB

approval. All comments will also become a matter of public record.

Dated: February 22, 2016.

William C. Smith

Acting Administrator

Rural Business-Cooperative Service

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